

ESTATE PLANNING DOCUMENTS

Trust Package:

* Trust *Affidavit of Trust *Property Memorandum *Durable Power of Attorney *Advance Directive for Health Care *Pour-Over-Will *Assignment of Personal Property *Transfers

Other Strategies:

*Irrevocable Life Insurance Trust *Special Needs Trust *Charitable Remainder Trust *Family Limited Partnership *Limited Liability Company *S-Corporation *Last Will and Testament *and many more...

Summary of Benefits

- **Select persons to receive your assets.**
- **Determine how and when your beneficiaries will receive their inheritance.**
- **Select individuals to manage your estate, including the executor and trustee.**
- **Avoid probate and minimize estate taxes.**
- **State your wishes regarding guardian for your children.**
- **Make sure your heirs have enough liquid capital to cover your burial, settlement, and income tax costs.**
- **Save 3-8% of your gross estate by using a Trust to avoid probate**

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ESTATE PLANNING INFORMATION

***Wills, Trusts, Estate and
Business Planning***



***Everyone needs an estate plan.
At Hallman & Associates, we
are committed to providing
complete and affordable estate***

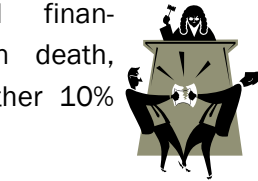
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Protect your Estate from Taxes and Probate

One goal that many people share is the desire to pass along to their loved ones as much of their estate as possible. Often, however, they do not make adequate preparations to preserve and protect their assets. As a result, many estates are settled in ways people did not intend, and their heirs receive a diminished inheritance. Consider these facts:

- Your estate may be subject to federal estate taxes as high as 55%.
- Probate, the court proceeding that concludes all legal and financial matters upon death, can consume another 10% of your estate.
- Probate can tie up your estate for several years, whether or not you have a will.
- Heirs may be forced to use their inheritance to pay estate taxes.
- Unless you prepare, the court may decide guardianship of your minor children.

Fortunately, good estate planning can help you avoid these problems. Estate planning is not just for the wealthy. Everyone, especially those with children, need sound estate planning to protect loved ones who depend on them financially.



Avoid probate and conflicts between heirs by using a Living Trust.

LIVING TRUSTS

Established during your lifetime, a living trust is a method by which assets can be managed to provide for the uninterrupted flow of income during your lifetime, even if you become incapacitated. A living trust can:

- Provide lifetime financial management.
- Control the transfer of assets at death.
- Avoid probate. (probate fees and administrative costs can consume up to 10% of your estate)
- Reduce or avoid taxes.
- Provide a level of privacy not available with a will.

REVOCABLE LIVING TRUST

A *Revocable Living Trust* is appropriate if you want to avoid the costs, delays, and publicity associated with probate. **A Trust is the only way to avoid probate.**

Since the trust is revocable, you have the power to alter, amend or terminate the trust at any time. However, in order to avoid the probate process, this trust needs to be established during your lifetime.

IRREVOCABLE TRUST

An *Irrevocable Trust* is typically used to reduce the value of your taxable estate and create liquidity to pay last expenses at death.



A Trust can minimize estate taxes and avoid probate.

POWER OF ATTORNEY

A Power of Attorney, used in conjunction with a revocable living trust, can enable you to completely avoid being placed under a court-appointed conservator if you ever become incapacitated or otherwise unable to manage your affairs.

BENEFITS OF ESTATE CONSERVATION

Taking the necessary steps can enable your heirs to avoid conflict, delays, and expenses when settling your affairs and distributing your estate. You can ensure that your heirs will inherit more of your property. You can also control important decisions such as who will be the executor of your estate and the guardian of your minor children.

FREE Consultation

Please call today to schedule your free, no obligation, consultation. Take advantage of this excellent opportunity to evaluate your options and get answers to your questions. CALL TODAY!

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